UK Tax Strategy

This document is published in accordance with the requirements of FA 2016 Sch 19 para 16 in respect of and applying to Syngenta Holdings Limited and all UK entities in its UK group (Syngenta UK), specifically, Syngenta Limited, Syngenta Grimsby Limited, Syngenta UK Limited and Syngenta Seeds Limited. All of the UK companies are wholly owned.

This strategy is aligned with our Code of Conduct (1) and is approved, owned and overseen by the Board of Directors of each of our UK entities.

As a responsible corporate taxpayer, Syngenta UK is fully committed to complying with all tax laws and regulations as applicable to our business, ensuring that we pay a fair share of tax in the right place at the right time and claim reliefs and incentives where available. We maintain an open and transparent relationship with tax authorities, disclosing relevant facts and circumstances.

In structuring our commercial activities we will consider, among other factors, the tax laws of the countries within which we operate with a view to add value on a sustainable basis for our shareholders, whilst remaining mindful of our tax compliance obligations. We will only engage in tax structuring to the extent that it is aligned with our commercial and economic activity and substance and any planning will take into account the potential impact on our reputation, core values and broader goals. We will not engage in artificial transactions. Where tax authorities introduce tax incentives and reliefs which are relevant to our business (for example R&D reliefs or patent box regimes) we will seek to apply them in the manner intended by law.

In a business of our size and complexity and in certain situations where tax laws may be unclear or subject to interpretation, it is inevitable that tax risks will arise from time to time. We proactively seek to identify, evaluate, manage and monitor these risks. The wider Syngenta group of which Syngenta UK is a part has established a robust internal controls framework to ensure that taxes are correctly calculated and paid to external authorities on a timely basis and local tax legislation is complied with. Where there is significant uncertainty or complexity in relation to a risk, or the level of tax at stake is significant, advice will be sought from reputable independent external advisors.

The Syngenta Group has global Transfer Pricing Guidelines in place which are based on the arm’s length principle. Consistent application of the Transfer Pricing Guidelines ensures an appropriate remuneration for the activities and functions performed by the respective Syngenta Group entities. For key territories and material transactions, where possible, we will proactively obtain Advance Pricing Agreements from tax authorities to ensure upfront agreement and tax certainty with respect to the transfer pricing position.

We seek to engage with tax authorities with honesty, integrity, mutual trust and respect and fairness and in a spirit of co-operative compliance. We are committed to working collaboratively with tax authorities and we will discuss issues on a real-time basis where possible. We are prepared to challenge tax authorities where we disagree with their position but will first seek to resolve any disputed matters through pro-active and transparent discussion and negotiation.

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1 - http://www4.syngenta.com/who-we-are/corporate-governance/code-of-conduct