Global Tax Strategy

This Global Tax Strategy applies to Syngenta AG and its affiliates (thereafter referred to as “Syngenta Group”) and relates to direct and indirect taxes as well as HR taxes that Syngenta Group encounters in the course of its business.

As a responsible corporate taxpayer, Syngenta Group is fully committed to complying with all tax laws and regulations as applicable to our business, ensuring that we pay a fair share of tax in the right place at the right time and claim reliefs and incentives where available. We maintain an open and transparent relationship with tax authorities, disclosing relevant facts and circumstances.

In structuring our commercial activities we will consider, among other factors, the tax laws of the countries within which we operate with a view to optimizing value on a sustainable basis for our shareholders, whilst remaining mindful of our tax compliance obligations. We will only engage in tax structuring to the extent that it is aligned with our commercial and economic activity and substance and any structuring will take into account the potential impact on our reputation, core values and broader goals. We will not engage in artificial transactions. Where tax authorities introduce tax incentives and reliefs which are relevant to our business (for example R&D reliefs or patent box regimes) we will seek to apply them in the manner intended by law.

In a business of our size and complexity and in certain situations where tax laws may be unclear or subject to interpretation, it is inevitable that tax risks will arise from time to time. We proactively seek to identify, evaluate, manage and monitor these risks to ensure they remain in line with the group’s risk policy. The Syngenta Group has established a robust internal controls framework to ensure that taxes are correctly calculated and paid to external authorities on a timely basis and local tax legislation is complied with. Where there is significant uncertainty or complexity in relation to a risk, or the level of tax at stake is significant, advice will be sought from reputable independent external advisors.

Syngenta Group has global Transfer Pricing Guidelines in place which are based on the arm’s length principle. Consistent application of the Transfer Pricing Guidelines ensures an appropriate remuneration for the activities and functions performed by the respective Syngenta Group entities. For key territories and material transactions, where possible, we will proactively obtain Advance Pricing Agreements from tax authorities to ensure upfront agreement and tax certainty with respect to the transfer pricing position.

We seek to engage with tax authorities with honesty, integrity, mutual trust and respect and fairness and in a spirit of co-operative compliance. We are committed to working collaboratively with tax authorities and we will discuss issues on a real-time basis where possible. We are prepared to challenge tax authorities where we disagree with their position but will first seek to resolve any disputed matters through pro-active and transparent discussion and negotiation.

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